

Maverick Aviation Group Limited

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MEDIA RELEASE

FOR IMMEDIATE RELEASE

Maverick Aviation Group Limited Acquires Genaire Ltd.

EDMONTON, AB, May 1, 2026 – Maverick Aviation Group Limited (“Maverick” or the “Company”) is pleased to announce the acquisition of Genaire Ltd. (“Genaire”), a Canadian aerospace company with over 70 years of history supporting both military and commercial aviation operators.

This acquisition marks a significant expansion of Maverick’s capabilities into fuel cell and ground service equipment (“GSE”) repair and sales. In addition, Maverick will assume Genaire’s role as an original equipment manufacturer (OEM), producing Twin Otter skis and pallets for the C-130 Hercules—critical components supporting Canada’s aviation infrastructure and defense operations.

Founded in Ontario, Genaire has built a longstanding reputation as a trusted partner to the Department of National Defence and commercial aviation customers across Canada.

Genaire will also serve as Maverick’s Eastern Canadian platform for expansion, providing a strategic foothold to grow the Company’s presence beyond Western Canada and enabling enhanced national service coverage for both defense and commercial customers.

“This is a proud moment for Maverick and for Alberta,” said Trevor Rehberg-Besler, President of Maverick Aviation Group Limited. “Genaire represents the kind of business we are committed to building, deeply rooted in Canadian aviation, technically capable, and essential to the long-term sustainability of both commercial and defense fleets. We are honored to carry forward Genaire’s legacy and invest in its next chapter of growth. Just as importantly, Genaire provides us with a strong platform to expand into Eastern Canada and build a truly national aviation services business.”

Genaire’s integration into Maverick’s portfolio further strengthens the Company’s national footprint and enhances its ability to provide end-to-end aviation support services. With operations spanning multiple major airports across Western Canada and a growing presence in Eastern Canada through Genaire, Maverick is uniquely positioned to scale Genaire’s offerings while maintaining the high standards and customer relationships that have defined the business for decades.

Melissa Warner of Genaire Ltd. commented:

“Genaire has always been about quality, reliability, and long-term relationships with our customers. We are incredibly proud of what has been built over the past 70 years. Maverick shares those values, and we are confident they will be an excellent steward of Genaire’s legacy while continuing to support our customers and employees. We are particularly excited about the opportunity to expand our reach as part of a larger national platform.”

Chris Warner of Genaire Ltd. added:

“This transition represents a strong future for Genaire. Maverick brings energy, resources, and a clear vision for growth. I am excited to move into the General Manager, Eastern Canada and help the company expand its reach into new regions while preserving the core principles that have made it successful.”

Maverick plans to invest in expanding Genaire’s technical capabilities, workforce, and product development initiatives, with a focus on strengthening Canada’s domestic aerospace supply chain and supporting both legacy and modern aircraft platforms.

“We are excited to welcome the Genaire team into Maverick,” added Rehberg-Besler. “Their expertise in fuel systems, GSE, and OEM manufacturing complements our existing capabilities in avionics, instrumentation, and non-destructive testing. Together, we are building a truly integrated Canadian aviation services platform with coast-to-coast reach.”

About Maverick Aviation Group Limited

Maverick Aviation Group Limited is a Canadian aerospace holding company operating a portfolio of Approved Maintenance Organizations (AMOs) across Canada. The Company specializes in avionics, instrument repair and calibration, engineering, and aerospace non-destructive testing, serving general, commercial and defense customers.

www.maverickaviationgroup.ca

About Genaire Ltd.

Genaire Ltd. is an Ontario-based aviation company with over 70 years of experience supporting military and commercial operators. The company specializes in aircraft fuel systems, ground support equipment, and OEM manufacturing, including products for Twin Otter and C-130 aircraft platforms. Genaire has been a longstanding partner to the Department of National Defence and a trusted provider of mission-critical aviation solutions across Canada.

www.genaireltd.com

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